



**Incubating Minds
Catalyzing Careers**

K.RAMAKRISHNAN COLLEGE OF TECHNOLOGY

An Autonomous Institution

Affiliated to Anna University Chennai, Approved by AICTE New Delhi,
ISO 9001:2015 & ISO 14001:2015 Certified Institution, Accredited with 'A+' grade by NAAC

Samayapuram, Tiruchirappalli – 621 112, Tamilnadu, India.



FINANCE COMMITTEE MEETING

2024-2025 ACADEMIC YEAR

Date: 08.05.2024

Venue: KRCT Admin block - Board Room



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Date: 08.05.2023

Finance Committee Meeting

Agenda

1. Discussion on Annual Account of the financial year 2023-24
2. Recommendation of the annual account of 2023-24 to Governing Council
for approval
3. Discussion on Budget Proposal of the financial year 2024-25 (Department
and institute)
4. Submission of Budget Proposal to approval for the Governing Council



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Samayapuram, Tiruchirappalli - 621 112, Tamilnadu, India.

Date: 08.05.2024

Finance Committee Meeting-Minutes

The finance committee meeting of K. Ramakrishnan college of Technology was held on 08.05.2024 at 10.30am in the board room, admin block. The following members attended the meeting

1. Dr.N.Vasudevan, Principal, KRCT.
2. Dr.S.Kuppusamy, Executive Director, KRCT.
3. Mr.A.Oorkalan, AP SrG/Civil, KRCT.
4. Mr.P.Muthukaruppan Accountant/KRCT.

ACTION TAKEN REPORT

Action taken report for finance committee conducted on 19.05.2023

S.NO	DESCRIPTIONS	ACTION
1	NIL	NIL

Minutes of Meeting

The principal explained the various academic activities to be carried out in this academic year. After that, agenda was taken up for discussion.

1. The committee discussed the annual account report of the financial year 2023-24 and looked into actual expenditure details of the year.
2. Account of the financial year 2023-24 were approved and recommended to submit it to the Governing council for the further approval.
3. The committee went through the proposal of the financial year 2024-25, after successful discussion the committee recommended the proposal for submission on the governing council.



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Samayapuram, Tiruchirappalli - 621 112, Tamilnadu, India.

Date: 08.05.2024

Finance Committee Meeting

Attendees Signatures

S.No	Name	Designation	Signature
1	Dr.N.Vasudevan,	Principal, KRCT	
2	Dr.S.Kuppusamy,	Executive Director, KRCT.	
3	Mr.A.Oorkalan,	AP SrG/Civil Engg., KRCT.	
4	Mr.P.Muthukaruppan	Accountant/KRCT.	

K RAMAKRISHNAN HEALTH AND EDUCATIONAL TRUST,
NO. 127, MAIN ROAD, THALAVAPALAYAM,
KARUR DISTRICT - 639 113.

K.RAMAKRISHNAN COLLEGE OF TECHNOLOGY,
SAMAYAPURAM, TIRUCHIRAPALLI - 621 112.

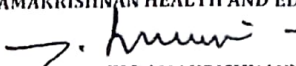
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement Expenses	28,31,927.00	By Tuition Fees	10,64,77,483.00
To Anna University & AICTE Expenses	40,65,950.00	By Other Fees	1,30,82,526.00
To Annual Maintenance Charges	4,36,900.00	By Mess Fees	38,67,745.00
To Bank Charges	1,653.34	By Hostel Fees	1,62,40,153.00
To Books & Note Books Purchase	1,18,97,623.00	By Examination Fees	1,46,81,031.00
To Boarding & Lodging Expenses	61,350.00	By Bus Fees	1,54,91,902.00
To College Function Expenses	13,39,094.00	By Interest from Banks	4,47,933.00
To Consultancy Expenses	1,02,500.00	By Research & Development	5,67,289.00
To Electricity Charges	3,97,205.00	By ICT Academy Fees Received	25,000.00
To EPF & ESI Contribution	30,60,294.00	By Consulting Fees Received	6,899.00
To Childrens Education Expenses	5,33,000.00	By Conference Registration Fees	2,44,903.00
To Faculty Development Expenses	6,09,650.00	By Miscellaneous Income	20,52,142.00
To Freight Charges	11,915.00		
To Admission Expenses	9,097.00		
To Accounting Charges	85,082.00		
To Examination Expenses	57,39,303.00		
To Insurance Expenses	23,44,458.00		
To Lab Maintenance	10,72,816.00		
To Library Expenses	8,01,492.00		
To Mess & Hostel Expenses	6,84,575.00		
To News Paper & Magazines	5,90,605.00		
To Postage & Courier	5,833.00		
To Printing & Stationery	28,03,409.00		
To Pattend Expenses	2,14,377.69		
To Placement & Course Expenses	1,65,02,669.00		
To Refreshment Expenses	5,13,402.00		
To Repairs & Maintenance	2,35,089.00		
To Salary to Staff	8,02,80,059.00		
To Software Expenses	9,57,670.00		
To Sports Expenses	3,50,718.00		
To Telephone Expenses	3,526.00		
To Travelling Expenses	3,32,533.00		
To Membership Fees	90,562.00		
To Uniform Expenses	20,800.00		
To Vehicle Fuel & Maintenance	58,57,557.00		
To Vehicle Repairs & Maintenance	21,62,944.00		
To Miscellaneous Expenses	1,55,958.00		
To Depreciation	91,28,546.97		
To Excess of Income Over Expenditure	1,68,92,863.00		
	17,31,85,006.00		17,31,85,006.00

Place : KARUR


Date : 20.09.2024

For K.RAMAKRISHNAN HEALTH AND EDUCATIONAL TRUST


(K.RAMAKRISHNAN)
Managing Trustee

This is the Income & Expenditure Account referred
to in our report of even date.

For V.KRISHNAN & Co.,
Chartered Accountants
Firm Regh. No. 001541S


(R.VENGATACHALAM)
Partner.
M.No. 208479.

K.RAMAKRISHNAN HEALTH AND EDUCATIONAL TRUST,
NO.127, MAIN ROAD, THALAVAPALAYAM,
KARUR DISTRICT - 639 113.
K.RAMAKRISHNAN COLLEGE OF TECHNOLOGY,
SAMAYAPURAM, TIRUCHIRAPALLI - 621 112.

BALANCE SHEET AS ON 31.03.2024.

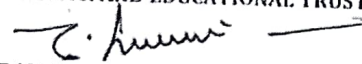
<u>LIABILITIES</u>	Rs.	<u>ASSETS</u>	Rs.
<u>GENERAL FUND:</u>		<u>FIXED ASSETS:</u>	(Sch - 1)
Opening Balance	78,83,82,768.90	Gross Block	12,05,87,024.73
Add: Excess of Income		Less : Depreciation	8,78,42,653.00
over Expenditure	1,68,92,863.00	Net Block	
	80,52,75,631.90		3,27,44,371.73
Caution Deposit	1,85,500.00	<u>ADVANCES & DEPOSITS:</u>	
Sundry Creditors	42,47,552.00	Rental Advance	50,000.00
KRCE - Mess A/c	1,61,981.00	General Advance	4,37,922.00
		Staff Welfare Fund	2,08,000.00
<u>Expenses Payable:</u>		Laptop Advance	6,20,222.00
TDS Payable	9,15,688.00	K.Ramakrishnan Health & Educational Trust A/c	76,55,59,084.00
Scholarship Payable	45,41,250.00	K.Ramakrishnan College of Engineering A/c	1,48,52,961.60
Salary Payable	57,35,079.00	TDS A/c	2,265.00
EPF & ESI Payable	5,35,385.00		
		<u>CASH AT BANKS:</u>	
		AXIS Bank Ltd.	49,98,954.25
		AXIS Bank Ltd.	7,75,780.75
		AXIS Bank Ltd.	3,44,050.27
		AXIS Bank Ltd.	86,755.48
		AXIS Bank Ltd.	1,12,537.32
		AXIS Bank Ltd.	1,23,563.00
		AXIS Bank Ltd.	30,815.50
		AXIS Bank Ltd.	5,97,328.50
		SBI, Karur	53,455.50
	82,15,98,066.90		
			82,15,98,066.90

Place : KARUR

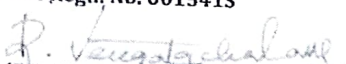
Date : 20.09.2024

This is the Balance Sheet referred
to in our report of even date.

For K.RAMAKRISHNAN HEALTH AND EDUCATIONAL TRUST


(K.RAMAKRISHNAN)
Managing Trustee

For V.KRISHNAN & Co.,
Chartered Accountants
Firm Regn. No. 001541S


(R.VENGATACHALAM)
Partner.
M.No. 208479.

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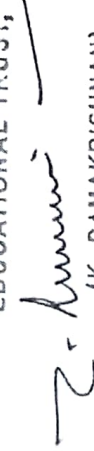
SCHEDULE TO BALANCE SHEET AS ON 31.03.2024

SCHEDULE - 1 - FIXED ASSETS & DEPRECIATION:

Rs.

DESCRIPTION	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	As at 01.04.2023	Additions	Upto 31.03.2023	For the year	As at 31.03.2024	As at 31.03.2024
		> 179 Days	< 180 Days			
1. PLANT & MACHINERY	5,82,96,604.72	18,72,397.00	2,49,125.00	28,26,003.41	4,42,79,544.91	1,61,38,581.81
2. FURNITURE & FITTINGS	28,64,009.00	15,400.00	-	1,50,314.55	15,26,578.03	13,52,830.97
3. COMPUTERS	3,28,97,405.00	33,45,300.00	71,85,610.00	55,68,594.50	3,14,82,618.24	1,19,45,696.76
4. LIBRARY BOOKS	69,27,921.00	4,12,709.00	-	4,20,917.02	49,55,433.53	23,85,196.47
5. VEHICLES	65,20,544.00	-	-	1,62,717.48	55,98,478.28	9,22,065.72
TOTAL	10,75,06,483.72	56,45,806.00	74,34,735.00	91,28,546.97	8,78,42,653.00	3,27,44,371.72

NOTE: DEPRECIATION ON ASSETS USED FOR LESS THAN 180 DAYS HAS BEEN PROVIDED @ 50 % OF NORMAL DEPRECIATION.

For K. RAMAKRISHNAN HEALTH &
EDUCATIONAL TRUST,

(K. RAMAKRISHNAN)
Managing Trustee.